

**LABUAN FINANCIAL SERVICES AUTHORITY
(LEMBAGA PERKHIDMATAN KEWANGAN LABUAN)**

Your Reference : -
Our Reference : LFSA.900-14/LFA/MB/65/2022(94)
Date : 8 July 2022

Mr. Henry Chong Heng Li
Chief Executive Officer
Fusang Exchange Ltd
Level 7(A), Main Office Tower
Financial Park Labuan Complex
Jalan Merdeka
87000 Labuan F.T

Dear Mr. Chong,

**Fusang Exchange Ltd
- Establishment of a Marketing Office in Kuala Lumpur**

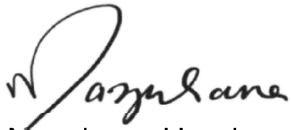
The above matter refers.

2. Please be informed that Labuan FSA hereby approves the application from Fusang Exchange Ltd (Fusang Exchange) to establish a marketing office in Kuala Lumpur as pursuant to the Guidelines on Establishment of Labuan Marketing Office (LMO).
3. Notwithstanding, the approval is subject to Fusang Exchange Ltd complies with the following conditions within **thirty (30) days** from the date of this letter:
 - i. make payment of USD2,500 being the LMO fee for the year 2022 to the bank account of Labuan FSA as specified in **Appendix I**. Thereafter, Fusang Exchange is required to pay the LMO fee on or before 15 January annually; and
 - ii. submit the details of LMO which include address, contact numbers and list of staff.
4. In addition, Fusang Exchange is required to comply with the following after the establishment of LMO:
 - i. comply with the requirement under the Guidelines on the Establishment of Labuan Marketing Office. Ensure that the function of marketing office is limited to facilitate meeting with clients and establish contacts with potential client of Fusang Exchange; and

- ii. comply with the applicable laws and requirements at all times.

Kindly be advised accordingly.

For and on behalf of
Labuan Financial Services Authority



Mazuhana Hood
Head
Authorisation and Licensing Unit
RBR