



LABUAN FINANCIAL SERVICES AUTHORITY  
(LEMBAGA PERKHIDMATAN KEWANGAN LABUAN)

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Our Reference : LFSA.400-14/EEFE/EA/2020 (2)  
Date : 6 February 2020

Mr. Henry Chong Heng Li  
Chief Executive Officer  
Fusang Exchange Ltd  
Level 7A, Main Office Tower  
Financial Park Complex  
Jalan Merdeka  
87000 Labuan F.T.

Dear Mr. Chong,

**Fusang Exchange Ltd**  
**- Establishment of an Exchange under Part IX of the Labuan Financial Services and Securities Act 2010**

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We refer to the above.

2. Please be informed that Fusang Exchange Ltd (Fusang Exchange) has complied with the requirement as per our conditional approval letter dated 2 November 2018. In this regard, pursuant to Section 134 of the Labuan Financial Services and Securities Act 2010 (LFSSA), Fusang Exchange is allowed to commence its business as exchange as defined under Section 133 of the LFSSA with effect from the date of this letter.

3. In addition, Fusang Exchange must at all times comply with applicable laws and requirements including the relevant regulation issued by local authorities in the respective jurisdiction where Fusang Exchange is proposing to conduct its business from, where applicable.

Please do not hesitate to contact us should you require further clarification and kindly be advised accordingly.

For and on behalf of  
Labuan Financial Services Authority

Doreen Fadli  
Head  
Authorization and Licensing Unit  
HFF