Fusang Exchange Licence

Entity Number: FSX-LS-001

Admission date: 04 March 2020

Certificate issuance date: 01 December 2022

This Licence is granted by Fusang Exchange Ltd in accordance with the Rules of Exchange issued by Fusang Exchange Ltd under section 136 of the Labuan Financial Services and Securities Act 2010 (Act 704 of the Laws of Malaysia).

Baxian Bank Ltd.

is licensed by Fusang Exchange Ltd as a Type 3 Listing Sponsor on the

Fusang Exchange.

The Licensee must at all times conduct its operations in accordance with the Rules of Exchange and any other regulations prescribed by Fusang Exchange Ltd for the activities authorised by this Licence.

This Licence is granted subject to the following conditions:

None

All Fusang members are listed on the Fusang website. Kindly visit fusang.co for more details.