

Fusang Exchange Licence

Entity Number: FSX-TA-007

Admission date: 28 August 2020

Certificate issuance date: 28 August 2020

This Licence is granted by Fusang Exchange Ltd in accordance with the Rules of Exchange issued by Fusang Exchange Ltd under section 136 of the Labuan Financial Services and Securities Act 2010 (Act 704 of the Laws of Malaysia).

**Baxian Trust
(Labuan) Limited**

is licensed by Fusang Exchange Ltd as a Type 2 Trading Agent on the Fusang Exchange.

The Licensee must at all times conduct its operations in accordance with the Rules of Exchange and any other regulations prescribed by Fusang Exchange Ltd for the activities authorised by this Licence.

This Licence is granted subject to the following conditions:

- None
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**All Fusang members are listed on the Fusang website.
Kindly visit fusang.co for more details.**